

## PRESS RELEASE

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### **ING Investment Management appoints Grant Bailey as Regional General Manager**

ING Investment Management Asia/Pacific (ING IM) today announced that effective immediately it has appointed Grant Bailey as the Regional General Manager.

Reporting to Alan Harden, CEO of ING IM Asia/Pacific, Grant will take responsibility for the investment management businesses in a number of countries, including Japan, Korea, Malaysia, the Philippines and Thailand.

Grant has been with ING IM for seven years. He started with ING in Australia where he was the CEO of IIM Australia from 2003 until 2007 before moving to Dubai to establish ING IM's Greenfield investment operations in the Middle East.

Alan Harden stated: "I'm delighted to welcome Grant back to ING in Asia/Pacific. His appointment underlies our commitment to the region. Grant has extensive investment management and financial market experience, and with his track record working around the ING IM network, he will be able to contribute immensely to the development of ING IM and reinforce our position as a leading investment management franchise in Asia."

Prior to ING IM, Grant was with Citigroup Asset Management where he held various senior positions including CIO and CEO for Australia and New Zealand, and Managing Director and Head of Investment for Asia Pacific based in Singapore.

Before moving into investment management, Grant was Chief Economist for Citibank Australia following a fourteen-year career with the Australian Treasury where he worked in a number of areas including international finance, fiscal policy, debt management and a posting to the Australian Embassy in Washington in the late 1980s as Counsellor (Economic).

Grant holds an Honours Economics Degree from the University of Adelaide, Australia.

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#### **Profile ING**

ING is a global financial institution of Dutch origin offering banking, investments, life insurance and retirement services to over 85 million private, corporate and institutional clients in more than 50 countries. With a diverse workforce of about 125,000 people, ING is dedicated to setting the standard in helping our clients manage their financial future.