

ING Investment Management launches Asia Pacific Real Estate Securities Fund

Offering upside potential and diversification from traditional asset class

ING Investment Management Asia/Pacific (ING IM) today announced the launch of the ING Asia Pacific Real Estate Securities Fund (the Fund). The company believes strong economies throughout the Asia Pacific region will continue to provide firm support for real estate fundamentals, translating into solid real estate performance and potential for attractive total return, a combination of capital appreciation and current income.

The Fund invests predominantly in listed real estate securities across the Asia Pacific region, enabling investors to benefit from participating in different stages of economic growth in the region. Eddy Belmans, Regional General Manager, North Asia, at ING IM, stated: "This new fund is a natural complement to our experience and track record in Asia Pacific. The Fund targets investors who are seeking diversification from traditional equity and bond asset allocations given real estate investment has a relatively low correlation to equities and bonds."

Starting its offering period from today until 14 March 2008, the Fund will consist of a diversified real estate securities portfolio. The majority of its assets will be invested in equity securities of real estate companies and Real Estate Investment Trusts (REITs) that are principally engaged in deriving the major portion of their total revenues in the real estate industry.

The Fund's investment process incorporates qualitative and quantitative analysis and screening as well as rigorous fundamental research and relative valuation analysis, which is brought together within a systematic decision making framework and risk metrics, ensuring full accountability. The fund management team consists of five real estate analysts whose primary focus is analysing real estate securities in the Asia Pacific region. The team, with an average experience of nine years, currently manages real estate portfolios totalling more than US\$2 billion on behalf of individual and institutional investors.

Profile ING

ING is a global financial institution of Dutch origin offering banking, insurance and asset management to over 75 million private, corporate and institutional clients in more than 50 countries. With a diverse workforce of about 125,000 people, ING comprises a broad spectrum of prominent companies that increasingly serve their clients under the ING brand.

Located in 32 countries around the world, ING Investment Management is one of the world's largest investment management houses with more than US\$535 billion globally in assets under management, of which over US\$115 billion is managed out of Asia/Pacific

Press enquiries

Karen Williams
+852 3762 8236
karen.williams@ap.ing.com

Tony Wong
+852 3762 8292
tony.wong@ap.ing.com