



- The Fund mainly invests in listed equities of issuers whose businesses are exposed to the growth of the Chinese economy.
- Investment in the Fund involves risks and a possible loss to the principal amount invested. Principal risks include (but not limited to) market, political, regulatory risks, price volatility, currency fluctuations, exposure to investments in emerging markets, geographical concentration risks, and derivative exposure risks.
- The Fund may use derivatives for both hedging and investment purposes.
- The investment decision is yours but you should not invest unless the intermediary who sells the Fund to you has advised you that it is suitable for you and has explained why, including how buying it would be consistent with your investment objectives. You should not base on this document alone to make your investment decisions.

Investment Objective

The Fund seeks long term capital appreciation by investing in a portfolio of companies whose securities are listed on international equity markets and whose businesses are exposed to the growth of the Chinese economy.

Under normal market conditions, the Fund will operate as a non-diversified fund, and invest at least 80% of its assets in a portfolio of equity securities of companies that are principally engaged in activities which may benefit from the growth of the Chinese economy or unit trusts that invest in such companies.

Fund Details

Launch Date:	22/10/2007
Domicile:	Cayman Islands
Currency of Unit Class:	USD
Total Fund Size (mln):	USD 47.69
Unit NAV:	USD 6.40
Front-end Fees:	up to 5.0%
Annual Management Fees:	1.50%
Dealing/NAV Publication:	Daily
Bloomberg Ticker:	INGCHIA KY
ISIN Code:	KYG479301056
Benchmark:	MSCI China 10/40 Index

Fund Statistics

3-yrs Annualized Return (%):	13.22
3-yrs Annualized Volatility (%):	25.63

The volatility of a fund is the most common measure of its risk. It measures the annual standard deviation of the successive returns of this fund. A high volatility indicates a high risk.

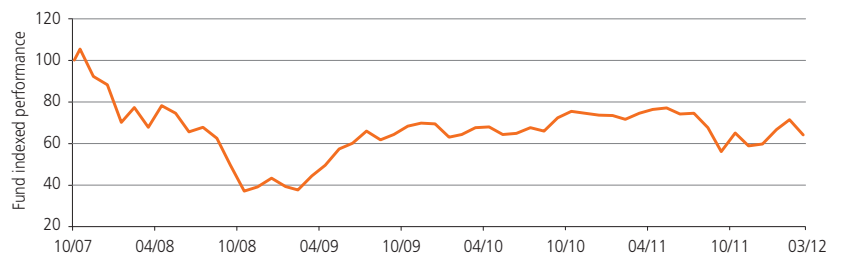
Available Share Class

I Class (USD):	KYG479301130
----------------	--------------

Data source: ING Investment Management Asia Pacific (HK) Ltd., NAV to NAV in USD with dividends reinvested. The Benchmark is using net index return series in USD. All data are expressed as of 30/03/2012.

¹ © 2012 Morningstar, Inc. All rights reserved Morningstar RatingTM as of 31/03/2012.

Fund Performance %



Cumulative Performance % (USD)

	3 Months	6 Months	1 Year	2 Years	3 Years	5 Years
Fund	7.38	14.49	-13.98	-5.19	45.12	-
Benchmark	10.01	19.20	-12.71	-4.66	53.90	-

Calendar Year Performance % (USD)

	YTD	2011	2010	2009	2008	From launch date to end of 2007
Fund	7.38	-18.80	5.92	60.79	-51.08	-11.90
Benchmark	10.01	-18.36	4.51	69.07	-51.62	-15.57

Top 5 Holdings

Equities	Main Business	%
1 China Mobile Limited	Telecommunication Services	10.10
2 China Construction Bank Corp	Financials	6.73
3 Industrial & Commercial Bank of China	Financials	6.61
4 Tencent Holdings Ltd	Information Technology	5.95
5 CNOOC Ltd	Energy	5.08

Allocation

Country	%	Sector	%
China	91.99	Financials	29.60
Hong Kong	6.53	Energy	20.51
Cash	1.48	Telecommunication Services	12.28
		Industrials	8.76
		Consumer Discretionary	7.72
		Information Technology	7.08
		Materials	6.09
		Utilities	3.58
		Consumer Staples	2.17
		Health Care	0.73
		Cash	1.48

Portfolio Composition

	%
Equities	98.52
Cash	1.48

Investor Hotline: (852) 3762 8888

Important Notes

Please read the Hong Kong prospectus for further details relating to the Fund including risk factors. Past performance is not indicative of future performance. This document and information do not constitute a distribution, an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction where such distribution or offer is not authorised to be made to any person. This document and information should not be construed as any investment, legal or tax advice. Views, opinions, estimates in forward looking statements may change without notice and are based on a number of assumptions which may or may not eventuate or be accurate. ING shall not be responsible for any liability arising directly or indirectly from any reliance on this document. This document shall not, in whole or in part, be copied, reproduced or redistributed without ING's consent. It has not been reviewed by the Securities and Futures Commission. It is issued by ING Investment Management Asia Pacific (Hong Kong) Limited.

- 本基金主要投資於其業務受中國經濟增長所影響的發行人所發行的上市股票。
- 投資於本基金涉及風險，可能會損失投資本金。主要的風險包括(但不限於)市場、政治、監管風險、價格波幅、貨幣波動、新興市場投資風險、地區集中風險以及衍生工具投資風險。
- 本基金可使用衍生工具作對沖及投資用途。
- 投資決定由閣下自行作出，但除非向閣下銷售基金的中介機構表示本基金適合閣下投資並說明原因，包括購買本基金如何與閣下的投資目標一致，否則閣下不應作出投資。閣下不應單靠本文件而作出投資決定。

投資目標

本基金透過投資於其證券在國際股票市場上市及其業務受中國經濟增長所影響的公司組合，力求取得長期資本增長。

在正常市場情況下，基金將以非多元化基金的模式運作，以其資產的至少80%投資於主要從事可能受惠於中國經濟增長的業務活動的公司的股本證券或投資於該等公司的單位信託基金的投資組合。

基金資料

成立日期：	22/10/2007
註冊地：	開曼群島
本單位類別貨幣：	美元
基金總值(百萬)：	美元 47.69
每單位資產淨值：	美元 6.40
認購費：	最高為 5.0%
管理年費：	1.50%
交易日/資產淨值刊登價格：	每天
彭博代碼：	INGCHIA KY
ISIN代碼：	KYG479301056
基準：	MSCI 中國 10/40 指數

基金統計

三年期年度回報率(%)	13.22
三年期年度波幅(%)	25.63

波幅是普遍用來量度風險，能有效反映年度回報標準差計量之波幅，波幅數值愈大表示風險愈高。

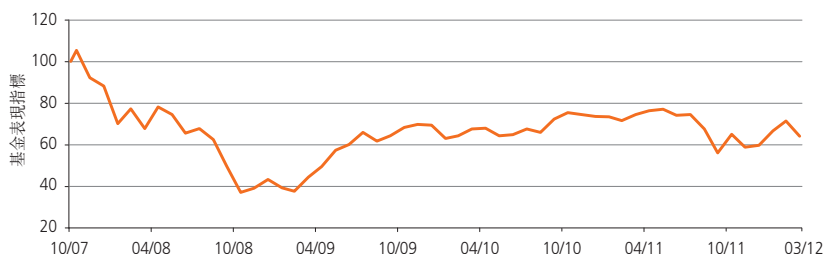
其他股份類別

I類(美元)：	KYG479301130
---------	--------------

資料來源：ING Investment Management Asia Pacific (HK) Ltd.，以資產淨值及美元計算，並假設股息再作投資。基準為淨值美元指數。所有數據截至 30/03/2012。

¹ © 2012 Morningstar, Inc 版權所有。晨星星號評級數據截至 31/03/2012。

基金表現 %



累積表現 % (美元)

	3個月	6個月	1年	2年	3年	5年
基金	7.38	14.49	-13.98	-5.19	45.12	-
基準	10.01	19.20	-12.71	-4.66	53.90	-

年度表現 % (美元)

	年初至今	2011	2010	2009	2008	自基金成立日至 2007年底
基金	7.38	-18.80	5.92	60.79	-51.08	-11.90
基準	10.01	-18.36	4.51	69.07	-51.62	-15.57

五大持股

股票	主要業務	%
1 China Mobile Limited	電訊	10.10
2 China Construction Bank Corp	金融	6.73
3 Industrial & Commercial Bank of China	金融	6.61
4 Tencent Holdings Ltd	資訊科技	5.95
5 CNOOC Ltd	能源	5.08

分佈

國家	%	行業	%
中國	91.99	金融	29.60
香港	6.53	能源	20.51
現金	1.48	電訊	12.28
		工業	8.76
		多元化消費品	7.72
		資訊科技	7.08
		原料	6.09
		公用事業	3.58
		消費物品	2.17
		醫療保健	0.73
		現金	1.48

投資熱線：(852) 3762 8888

重要事項

有關基金的其他詳情，包括風險因素，請參閱香港發行章程。過往的表現並非其將來表現的指標。如在任何司法管轄區向任何人士經銷證券或要約、招攬出售或購入證券是未經授權的，本文件及所呈示的資料並不構成上述經銷或要約。本文件及資料不應被視作任何投資、法律或稅務意見。各種前瞻性陳述內的觀點、意見及估算可能更改並不會另行通知，而且是基於若干假設而成，而該等假設可能會或不會實現或被證實為準確。未經ING同意，任何人不應翻印、複製或向他人轉載本文件。本文件並未經證券及期貨事務監察委員會審核。此文件發行人為ING Investment Management Asia Pacific (Hong Kong) Limited。